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Billion Dollar Challenge Policy

Date of Adoption: October 17, 2014

Date of Expiration: October 17, 2014

1.0 Preamble

The Billion Dollar Green Challenge (www.greenbillion.org) is a challenge to universities across North America. The challenge asks post-secondary institutions to create green revolving funds to provide funding for sustainability projects on campus. The challenge aims to achieve a billion dollars in committed funds across the continent. Green Revolving Funds (GRF) function as a project based loan where the savings from the project replenishes the fund and can be reloaned to new projects. Typical projects funded through GRFs include energy efficiency, resource reduction, and implementation of other sustainability related project.

More than forty North American institutions have signed on as part of the Billion Dollar Green Challenge committing more than \$81 million. Canadian participants include Thompson Rivers University, the University of British Columbia and the University of Saskatchewan. Other universities in BC including BCIT have green revolving funds but are not registered with the Billion Dollar Green Challenge.

2.0 Billion Dollar Green Fund Challenge Policy

WHEREAS the KSA has a Sustainability Policy that encourages sustainability related projects on campus that include students, staff and faculty;

AND WHEREAS participation in the Billion Dollar Green Challenge requires the university to make a onetime financial commitment which can be used repeatedly to improve on campus sustainability;

AND WHEREAS forty six institutions in North America have joined the challenge committing more than \$81 million dollars;

AND WHEREAS projects funded through Green Revolving Funds are designed to save money and address sustainability issues;

AND WHEREAS green revolving fund projects can provide valuable learning opportunities for students, staff and faculty;

3.0 Resolution

THEREFORE BE IT RESOLVED THAT the KSA having adopted its own Sustainability Policy encourages KPU to create a Green Revolving Fund and join the Billion Dollar Green Challenge;

AND BE IT FURTHER RESOLVED THAT the KSA directs the Vice President of Student Life, Vice President of Services and Chair of the Special Committee on Environmental Sustainability to work with and encourage the University to participate in the Challenge.